

Executive Summary of Golf Advisory Board  
June 22, 2011 at 3:30 P. M.  
New Smyrna Golf Club

Marilyn M. Lindley, Chairperson  
Thomas Walter  
Morley Pearce  
Edward Vassiere

John Jacobs, Secretary  
Leo Kernica  
Steve Eichstaedt

Gary Wintz, Golf Course Manager

Chairperson Lindley called the meeting to order at 3:30 p.m. and asked for a roll call. Board members present: Marilyn Lindley, Leo Kernica, John Jacobs, Ed Vaissiere, Thomas Walter, Morley Pearce, Steve Eichstaedt, and Gary Wintz.

Mrs. Lindley asked the board to review the minutes of the March 23rd. A motion to accept the minutes was seconded and approved unanimously.

A financial report prepared by Morley Pearce was presented. May was a good month with a cash profit of \$15,649. Year to date, we have had a cash profit of \$224,144 which is \$142,540 ahead of budget. It is generally believed that the increased revenues are due to the good condition of the course.

There was as discussion of the need for a contingency fund. If there was a catastrophic failure of major equipment, it would be difficult to continue normal operations under normal budgeting procedures

The next GAB meeting is scheduled for August 24<sup>th</sup>, 2011 at 3:30 p.m.

A motion to adjourn was made, seconded and accepted.